TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 467 – HB 499

February 22, 2011

SUMMARY OF BILL: Expands the definition of "NAIC," as it relates to investments of domestic life insurance companies, to include not only the National Association of Insurance Commissioners, but also any successor organization.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• This bill will not create any additional responsibilities for the Department of Commerce and Insurance. As a result, according to the Department, the fiscal impact to state government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/sbh